



Overview

The **Sentinel II Fund** is a diversified fund with a difference. It has the potential to deliver the performance of a well-diversified portfolio of global assets and also provides 85% protection of the highest fund value (before fees and charges are deducted). This fund is available on single premium products only. This is not a simple fund, and may be difficult to understand. As a result you should not invest if you are not sufficiently satisfied that you understand how the investment works.



85%



Fund Facts

- **Investment Aim:** To generate attractive returns with the added benefit of 85% protection of the highest fund value (before fees and charges are deducted).
- **85% Protection of the Fund's Value:** The protection is 85% of the highest value of the fund (before fees and charges are deducted). The protection is provided by Bank of Ireland.
- **Managed by:** Bank of Ireland Investment Markets.
- **Asset Mix:** Exposure to a wide range of asset classes. This can include equities, bonds, property and alternatives.
- **Passive Investment Strategy:** To gain exposure to the returns of assets the fund uses a passive investment strategy.
- **Risk Rating:** Low to medium risk.



- **Key Fund Risks:** Market risk, currency risk, derivative risk, and counterparty risk.



Key Features of the Sentinel II Fund

1

Fund Value Protection: Protection of 85% of the fund's highest value (before fees and charges are deducted).



2

Diversification: The returns are delivered through exposure to a highly diversified range of asset classes such as shares, bonds, property and alternatives and across a wide range of industries, geographies and markets.



3

Risk Management: The fund uses a risk management process to adjust exposure to assets depending on how risky markets are. This is done by targeting a volatility level for the fund. Volatility is the rate at which prices move up and down on a daily basis. Higher volatility is associated with higher risk. Risk is managed by increasing exposure to higher risk assets when volatility is low and reducing exposure when volatility is high relative to the target volatility level for this fund.



4

Daily Access: You can switch out of the fund to any other fund available on your policy (switch fee may apply).



Switches and top-ups into the Sentinel II Fund must be completed on the specific forms for the Sentinel II Fund.

These forms are available on the popular forms section of our website or from your financial broker or advisor.

The fund is open ended so there is no fixed term, however we advise a minimum recommended investment period of at least 7 years.

5

Cost of Protection: Providing the 85% protection comes at a cost. The cost of purchasing the protection means the return you receive will be less than the return you would receive on a similar fund with no protection.



Warning: The value of your investment may go down as well as up. You may get back less than you invest.

Warning: This fund may be affected by changes in currency exchange rates.

Warning: If you invest in this fund you could lose some or all of the money you invest.



Indicative Exposure Level



- Cash
- Government Bonds
- Alternatives
- Corporate Bonds

Source: Bank of Ireland Investment Markets, April 2020

The asset class exposure is reflective of the risk profile of the fund. Asset exposure changes over time as risk is managed by the fund.



How the protection works

1

The fund provides 85% protection of the highest fund value. If markets fall the value of the fund and your investment won't fall by more than 15% (before fees and charges are deducted).



2

As the value of the fund increases the value of the protection increases and will not reduce if the value of the fund subsequently falls.



3

It is important to understand that because the protection applies before fees and charges are deducted in some circumstances you may get back less than 85% of the money you invest.



It is important to understand that if, in exceptional circumstances, Bank of Ireland was unable to pay the amount due to New Ireland under the contract, you may not receive back even the 85% protected amount. In such exceptional circumstances, you could lose more than 15% and even all of the amount you invest.



For example

The Sentinel II Fund's value is 100 and the protected level is 85% (before fees and charges). The table below shows a number of different scenarios based on this example:

Scenario	Protected Amount
Original fund value of 100	85
If the fund value rises to 110	93.5 (i.e. 85% of 110)
If the fund value later falls to 95	93.5 (i.e. 85% of 110)
If the fund value later rises to 120	102 (i.e. 85% of 120)

Please note this example does not include the deduction of fees, charges or taxes.

Warning: These figures are estimates only. They are not a reliable guide to the future performance of your investment.

The information provided is general in nature and may have been condensed.

While we believe the information is reliable, we cannot guarantee its accuracy. Please seek professional advice before investing. Terms and conditions apply. Exit tax (up to 41% currently) applies to gains on life assurance investment policies. A Government levy (currently 1% of the premium amount) applies to all premiums paid in to a life assurance policy.

New Ireland Assurance Company plc is regulated by the Central Bank of Ireland. A member of Bank of Ireland Group. New Ireland may hold units in the fund mentioned on its own account from time to time.

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